

CABINET MEMBER DECISION

Decision:

Property Transactions - disposal

(i) Details of decision

The Leader of the Council agreed that the County Council should accept a completion date of 17 March 2017 and a final deferred payment date of no later than 24 March 2018 provided that the exchange of contracts takes place on or before 28 October 2016 and that payment for the land is £10,000 more than the value of the disposal agreed by Cabinet at its meeting on 2 February 2016.

In accordance with Access to Information rules 6.06(f) (Special Urgency) the Chairman of the Council Overview Board agreed that the decision could not reasonably be deferred and waived their right to call the decision in.

(ii) Reasons for decision

Acceptance of the Purchaser's request for a delayed deferred payment will allow Surrey County Council and Reigate and Banstead Borough Council to secure best value from this land disposal.

(iii) Details of any alternative options considered and rejected

None

(iv) Details of any consultation and representations received not included in the published report

None

Conflicts of Interest and any Dispensations Granted

(Any conflict of interest declared by any other Cabinet Member consulted in relation to the decision to be recorded and any dispensations granted by the Audit and Governance Committee)

None

Decision taken by:

(i) Name: David Hodge

(ii) Portfolio: Leader of the Council

Date of Decision: 27 October 2016

Date of Publication of Record of Decision: 28 October 2016

Date decision effective (This decision cannot be called-in): 28 October 2016